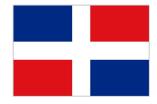


**Department of Foreign Affairs and Trade** 

## **DOMINICAN REPUBLIC**



## **General information**

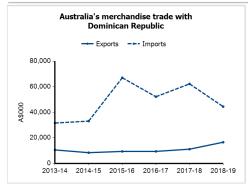
Fact sheets are updated biannually; August and February

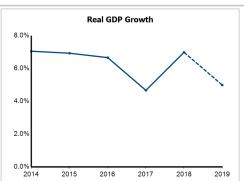
Capital: Santo Domingo Land area: 48,320 sq km

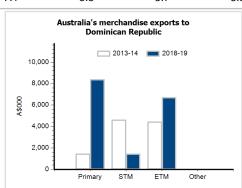
Official language(s): Spanish Population: 10.3 million (2018)

**Currency:** Peso **Head of State and Head of Government** President HE Mr Luis Rodolfo Abinader Corona

Economic indicators (a)	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	67.3	71.3	75.8	80.1	85.6	89.5
GDP per capita (US\$)	6,805.7	7,139.5	7,521.3	7,874.9	8,341.0	8,629.3
GDP PPP (Int'l \$b)	138.4	149.6	161.2	171.9	188.3	201.3
GDP per capita PPP (Int'I \$)	14,005.7	14,985.1	15,996.5	16,900.5	18,346.1	19,410.8
Real GDP growth (% change yoy)	7.1	6.9	6.7	4.7	7.0	5.0
Current account balance (US\$b)	-2.2	-1.3	-0.8	-0.1	-1.2	-1.1
Current account balance (% GDP)	-3.2	-1.8	-1.1	-0.2	-1.4	-1.3
Inflation (% change yoy)	3.0	0.8	1.6	3.3	3.6	1.8
Unemployment (% labour force)	8.5	7.3	7.1	5.5	5.7	5.5







## Australia's trade and investment relationship with Dominican Republic (b)

Australian merchandise trade with Dominican Rep	ublic, 2018-19 (A\$0	00)	Total share	Rank	Growth (yoy)
Exports to Dominican Republic	16,600		0.0%	103rd	48.6%
Imports from Dominican Republic	44,484		0.0%	80th	-28.6%
Total merchandise trade (exports + imports)	61,084		0.0%	98th	-16.9%
Major Australian exports, 2018-19 (A\$000) Major Australian imports, 2018-19 (A\$000)					
Margarine	4,222	Medical instrumen	its (incl veterinary)		22,019

Margarine	4,222	Medical instruments (incl veterinary)	22,019
Meat (excl beef), f.c.f.	3,715	Pharm products (excl medicaments)	4,437
Coated flat-rolled iron & steel	3,440	Electrical circuits equipment	4,322
Paper & paperboard	1,393	Medical electrodiagnostic apparatus	4,235

Australia's trade in services with Dominican Republic, 2018-19 (A\$m)		Total share	Rank	Growth (yoy)
Exports of services to Dominican Republic	2	0.0%	150th	0.0%
Imports of services from Dominican Republic	1	0.0%	168th	-50.0%

Australia's investment relationship with Dominican Republic, 2018 (A\$m)	Total	FDI
Australia's investment in Dominican Republic	18	np
Dominican Republic's investment in Australia	np	0

## **Dominican Republic's global merchandise trade relationships**

Dominican	Republic's principal export destinations, 2017		Dominic	an Republic's principal import sourc	es, 2017
1	United States	53.3%		1 United States	44.4%
2	Haiti	9.6%		2 China	13.2%
3	Canada	8.9%		3 Mexico	4.6%
<i>52</i>	Australia	0.1%	5	3 Australia	0.1%