

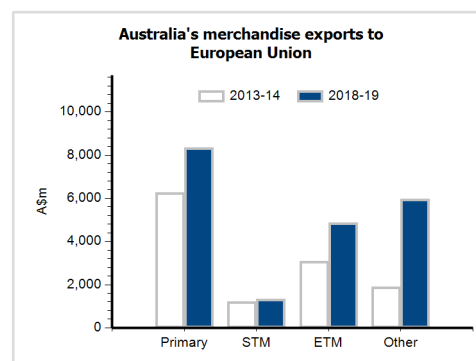
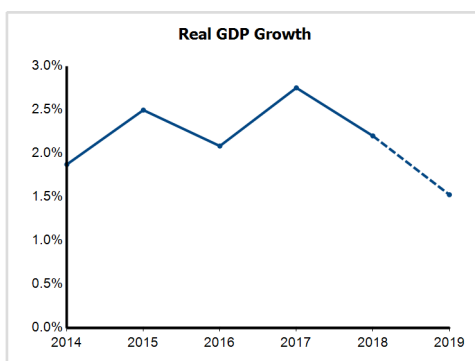
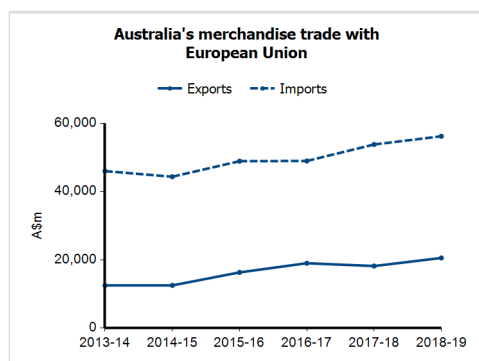


General information

Capital:	Brussels	President of the European Commission
Land area:	4,236,562 sq km	Mrs Ursula von der Leyen
Population:	510.4 million (2018)	President of the European Council
Currency:	Euro	Mr Charles Michel
Members:	Austria*, Belgium*, Bulgaria, Croatia, Cyprus*, Czech Republic, Denmark, Estonia*, Finland*, France*, Germany*, Greece*, Hungary, Ireland*, Italy*, Latvia*, Lithuania*, Luxembourg*, Malta*, Netherlands*, Poland, Portugal*, Romania, Slovak Republic*, Slovenia*, Spain*, Sweden, United Kingdom (* denotes Eurozone).	

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	18,682.4	16,437.4	16,540.8	17,348.9	18,736.9	18,292.2
GDP per capita (US\$)	18,850.8	19,507.6	20,118.9	21,058.5	22,042.1	22,774.2
GDP PPP (Int'l \$b)	36,878.2	36,878.2	36,878.2	36,878.2	36,878.2	36,878.2
GDP per capita PPP (Int'l \$)	37,285.2	38,464.6	39,562.3	41,331.7	43,187.5	44,539.3
Real GDP growth (% change yoy)	1.9	2.5	2.1	2.8	2.2	1.5
Current account balance (US\$b)	288.7	282.8	323.2	412.6	383.9	372.6
Current account balance (% GDP)	1.5	1.7	2.0	2.4	2.0	2.0
Inflation (% change yoy)	0.5	0.1	0.2	1.7	1.9	1.5
Unemployment (% labour force)	10.2	9.4	8.5	7.6	6.8	na



Australia's trade and investment relationship with European Union (b)

Australian merchandise trade with European Union, 2018-19 (A\$m)	Totals share	Rank	Growth (yoy)
Exports to European Union	5.5%	..	13.1%
Imports from European Union	17.6%	..	4.5%
Total merchandise trade (exports + imports)	11.1%	..	6.7%

Major Australian exports, 2018-19 (A\$m)

Coal	4,433
Gold	4,372
Oil-seeds & oleaginous fruits, soft	771
Alcoholic beverages	640

Major Australian imports, 2018-19 (A\$m)

Passenger motor vehicles	5,476
Medicaments (incl veterinary)	4,237
Pharm products (excl medicaments)	2,559
Goods vehicles	1,899

Australia's trade in services with European Union, 2018-19 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to European Union	13.3%	..	11.0%
Imports of services from European Union	24.2%	..	9.1%

Major Australian services exports, 2018-19 (A\$m)

Personal travel excluding education	5,073
Professional, technical & other business	2,408

Major Australian services imports, 2018-19 (A\$m)

Personal travel excluding education	9,872
Transport	4,021

Australia's investment relationship with European Union, 2018 (A\$m)

	Total	FDI
Australia's investment in European Union	713,043	163,579
European Union's investment in Australia	1,221,301	225,669

European Union's global merchandise trade relationships

European Union's principal export destinations, 2018

1 United States	20.5%
2 China	10.6%
3 Switzerland	8.0%
15 Australia	1.8%

European Union's principal import sources, 2018

1 China	19.9%
2 United States	13.4%
3 Russian Federation	7.7%
31 Australia	0.6%