

HONG KONG - SPECIAL ADMINISTRATIVE REGION OF THE PEOPLE'S REPUBLIC OF CHINA



General information

Fact sheets are updated biannually; August and February

Capital: Hong Kong Land area: 1,050 sq km

Land area:1,050 sq kmOfficial language(s):Chinese, EnglishPopulation:7.5 million (2018)

President HE Mr Xi Jinping **Head of Government**

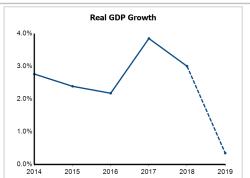
Head of State

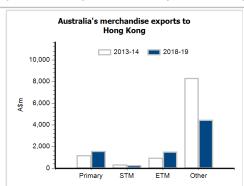
Chief Executive The Hon Mrs Carrie Lam

Population: 7.5 million (2018) **Currency:** Hong Kong dollar

Economic indicators (a)	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	291.4	309.4	320.9	341.7	362.7	373.0
GDP per capita (US\$)	40,182.3	42,321.7	43,496.3	46,096.5	48,450.6	49,334.3
GDP PPP (Int'l \$b)	403.1	417.0	430.5	455.5	480.6	490.9
GDP per capita PPP (Int'I \$)	55,579.2	57,052.0	58,359.2	61,447.2	64,199.4	64,927.6
Real GDP growth (% change yoy)	2.8	2.4	2.2	3.8	3.0	0.3
Current account balance (US\$b)	4.1	10.3	12.7	15.9	15.6	20.7
Current account balance (% GDP)	1.4	3.3	4.0	4.6	4.3	5.5
Inflation (% change yoy)	4.4	3.0	2.4	1.5	2.4	3.0
Unemployment (% labour force)	3.3	3.3	3.4	3.1	2.8	2.9







Australia's trade and investment relationship with Hong Kong (b)

Australian merchandise trade with Hong Kong, 2018-19 (A\$m)		Total share	Rank	Growth (yoy)
Exports to Hong Kong	7,903	2.1%	10th	-30.6%
Imports from Hong Kong	625	0.2%	42nd	-41.8%
Total merchandise trade (exports + imports)	8,528	1.2%	15th	-31.6%

Major Australian exports, 2018-19 (A\$m)		Major Australian imports, 2018-19 (A\$m)		
Gold	4,370	Telecom equipment & parts	72	
Telecom equipment & parts	457	Pearls & gems	44	
Edible products & preparations, nes	346	Edible products & preparations, nes	31	
Alcoholic beverages	156	Jewellery	28	

Australia's trade in services with Hong Kong, 2018-1	9 (A\$m)	Total share	Rank	Growth (yoy)
Exports of services to Hong Kong	3,033	3.1%	7th	-1.1%
Imports of services from Hong Kong	3,648	3.6%	8th	15.0%
Major Australian services exports, 2018-19 (A\$m)	Major Australian services imports, 201	8-19 (A\$m)		
Personal travel excluding education	763	Transport		1,423
Education-related travel	750	Professional, technical & other business		965

Australia's investment relationship with Hong Kong, 2018 (A\$m)	Total	FDI
Australia's investment in Hong Kong	52,206	5,168
Hong Kong's investment in Australia	118,761	<i>16,350</i>

Hong Kong's global merchandise trade relationships

Hong Kong's principal export destinations, 2018			
1 China	55.2%	1 China	44.8%
2 United States	8.1%	2 Taiwan	6.9%
3 India	3.1%	3 Singapore	6.4%
16 Australia	0.8%	14 Australia	1.1%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.