



General information

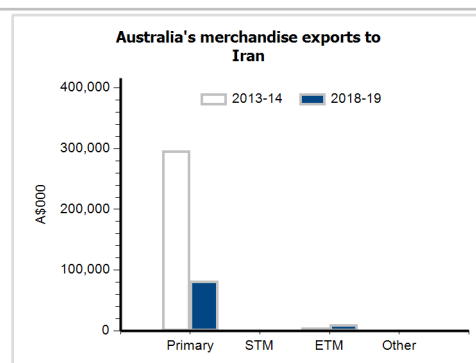
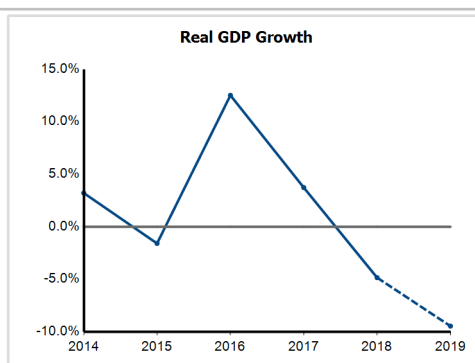
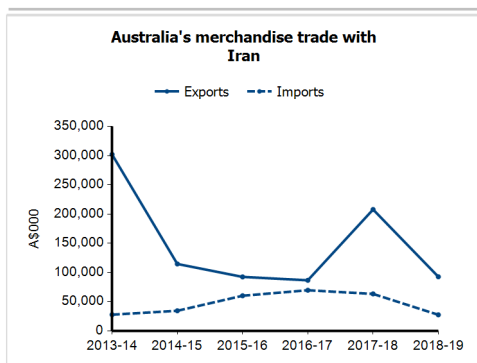
Capital:	Tehran
Land area:	1,628,550 sq km
Official language(s):	Farsi (Persian)
Population:	82.4 million (2018)
Currency:	Rial

Head of State and Head of Government

President HE Dr Hassan Rouhani

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	423.4	375.4	404.4	430.7	446.1	458.5
GDP per capita (US\$)	5,395.8	4,723.5	5,026.6	5,289.8	5,416.5	5,506.2
GDP PPP (Int'l \$b)	1,370.4	1,362.7	1,549.1	1,637.2	1,595.8	1,470.7
GDP per capita PPP (Int'l \$)	17,463.6	17,145.7	19,253.4	20,107.6	19,376.5	17,661.5
Real GDP growth (% change yoy)	3.2	-1.6	12.5	3.7	-4.8	-9.5
Current account balance (US\$b)	13.6	1.2	16.3	16.5	18.3	-12.3
Current account balance (% GDP)	3.2	0.3	4.0	3.8	4.1	-2.7
Inflation (% change yoy)	15.6	11.9	9.1	9.6	30.5	35.7
Unemployment (% labour force)	10.6	11.0	12.4	12.1	14.5	16.8



Australia's trade and investment relationship with Iran (b)

Australian merchandise trade with Iran, 2018-19 (A\$000)

Exports to Iran	92,713
Imports from Iran	27,539
Total merchandise trade (exports + imports)	120,252

	Total share	Rank	Growth (yoy)
Exports to Iran	0.0%	64th	-55.4%
Imports from Iran	0.0%	92nd	-56.5%
Total merchandise trade (exports + imports)	0.0%	84th	-55.7%

Major Australian exports, 2018-19 (A\$000)

Meat (excl beef), f.c.f.	75,663
Edible products & preparations, nes	2,964
Pharm products (excl medicaments)	2,873
Civil engineering equipment & parts	2,647

Major Australian imports, 2018-19 (A\$000)

Floor coverings	7,533
Fruit & nuts	6,437
Lime, cement & construction materials	3,270
Medicaments (incl veterinary)	1,722

Australia's trade in services with Iran, 2018-19 (A\$m)

Exports of services to Iran	193
Imports of services from Iran	129

	Total share	Rank	Growth (yoy)
Exports of services to Iran	0.2%	42nd	-3.5%
Imports of services from Iran	0.1%	57th	31.6%

Australia's investment relationship with Iran, 2018 (A\$m)

Australia's investment in Iran	0
Iran's investment in Australia	np

	Total	FDI
Australia's investment in Iran	0	0
Iran's investment in Australia	np	np

Iran's global merchandise trade relationships

Iran's principal export destinations, 2018

1 China	19.4%
2 Iraq	18.1%
3 United Arab Emirates	14.9%
47 Australia	0.1%

Iran's principal import sources, 2018

1 China	26.5%
2 United Arab Emirates	13.5%
3 Republic of Korea	6.2%
29 Australia	0.3%