



## General information

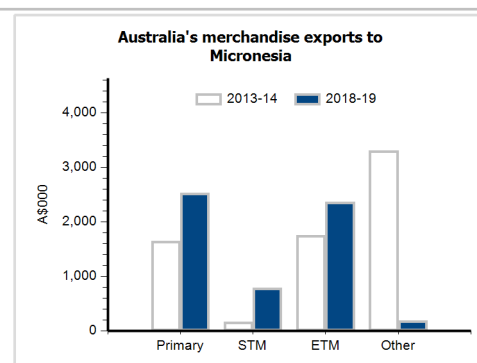
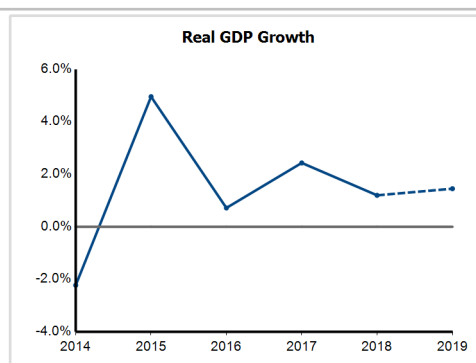
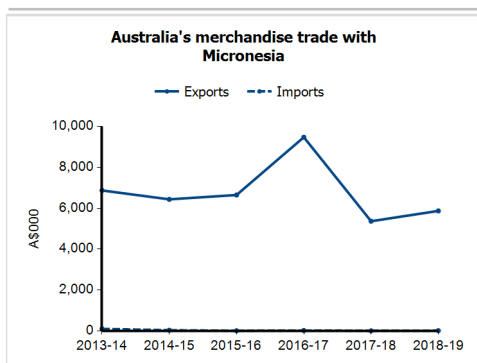
<b>Capital:</b>	Palikir
<b>Land area:</b>	700 sq km
<b>Official language(s):</b>	English
<b>Population:</b>	102,000 (2018)
<b>Currency:</b>	United States dollar

## Head of State and Head of Government

President HE David W Panuelo

## Economic indicators (a)

	2014	2015	2016	2017	2018	2019
<b>GDP (US\$b) (current prices)</b>	0.3	0.3	0.3	0.4	0.4	0.4
<b>GDP per capita (US\$)</b>	3,112.9	3,080.3	3,241.3	3,549.0	3,634.2	3,718.0
<b>GDP PPP (Int'l \$b)</b>	0.3	0.3	0.3	0.3	0.4	0.4
<b>GDP per capita PPP (Int'l \$)</b>	2,964.3	3,138.3	3,194.8	3,333.7	3,453.8	3,562.4
<b>Real GDP growth (% change yoy)</b>	-2.2	5.0	0.7	2.4	1.2	1.5
<b>Current account balance (US\$m)</b>	-3.0	5.0	13.0	27.0	91.0	60.0
<b>Current account balance (% GDP)</b>	-0.9	1.6	3.9	7.5	24.5	15.7
<b>Inflation (% change yoy)</b>	0.7	0.0	-0.9	0.1	1.5	1.8
<b>Unemployment (% labour force)</b>	na	na	na	na	na	na



## Australia's trade and investment relationship with Micronesia (b)

Australian merchandise trade with Micronesia, 2018-19 (A\$'000)	Total share	Rank	Growth (yoy)	
Exports to Micronesia	5,871	0.0%	129th	9.4%
Imports from Micronesia	12	0.0%	207th	157.3%
Total merchandise trade (exports + imports)	5,883	0.0%	153rd	9.5%

### Major Australian exports, 2018-19 (A\$'000)

Meat, prepared or preserved	1,008
Electrical circuits equipment	581
Mineral manufactures, nes	508
Cereal preparations	458

### Major Australian imports, 2018-19 (A\$'000)

Computer parts & accessories	10
Civil engineering equipment & parts	2

### Australia's trade in services with Micronesia, 2018-19 (A\$m)

	Total share	Rank	Growth (yoy)	
Exports of services to Micronesia	0	0.0%	..	..
Imports of services from Micronesia	6	0.0%	132nd	20.0%

### Australia's investment relationship with Micronesia, 2018 (A\$m)

	Total	FDI
Australia's investment in Micronesia	0	0
Micronesia's investment in Australia	0	0

## Micronesia's global merchandise trade relationships

### Micronesia's principal export destinations, 2018

1 Thailand	46.3%
2 China	15.8%
3 Japan	11.1%
20 Australia	0.0%

### Micronesia's principal import sources, 2018

1 Indonesia	29.5%
2 United States	17.8%
3 Guam	14.7%
7 Australia	2.6%