



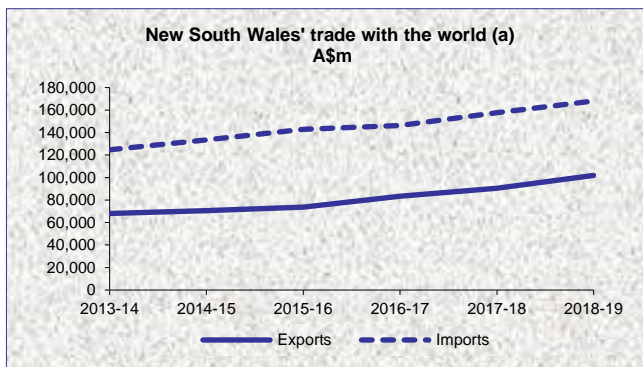
NEW SOUTH WALES



Recent economic indicators:

	2017-18	2018-19
Real Gross State Product growth (%):	2.5	1.9
Real GSP per head growth (%):	0.9	0.3
GSP (current prices) (A\$m):	603,143	625,405
Proportion of Australian GDP (%):	32.6	32.1
Estimated resident population (June):	7,979,568	8,071,071
Change in real final demand (%):	3.4	2.0
Unemployment rate (%):	4.8	4.4

Goods and services trade:



New South Wales' trade, 2018-19 (a):

	A\$m		
	Goods	Services	Total
Exports:	60,481	41,444	101,925
Imports:	126,167	41,881	168,048
Balance:	-65,686	-437	-66,123
	% Share of Australian trade		
Exports:	16.2	42.8	21.7
Imports:	39.5	41.7	40.0
Average annual goods and services export growth over the last 5 years:	8.6%		

Goods trade #:

New South Wales' major exports, 2018-19 (b):

	A\$m
Coal	20,121
Copper ores & concentrates	3,089
Gold	1,931
Beef, f.c.f.	1,780
Aluminium	1,730
Refined petroleum	1,490
Medicaments (incl veterinary)	1,412
Meat (excl beef), f.c.f.	1,141
Medical instruments (incl veterinary)	1,090
Edible products & preparations, nes	818

New South Wales' major imports, 2018-19:

	A\$m
Telecom equipment & parts	10,924
Refined petroleum	10,789
Computers	7,756
Passenger motor vehicles	7,298
Medicaments (incl veterinary)	6,836
Pharm products (excl medicaments)	3,187
Medical instruments (incl veterinary)	2,575
Goods vehicles	2,460
Misc manufactured articles, nes^	2,042
Edible products & preparations, nes	1,934

^Mainly Orthopaedic appliances.

New South Wales' major export destinations, 2018-19 (b):

	A\$m	% Share
Japan	14,326	23.7
China	9,466	15.7
Republic of Korea	4,228	7.0
Taiwan	3,665	6.1
United States	3,528	5.8

New South Wales' major import sources, 2018-19:

	A\$m	% Share
China	36,265	28.7
United States	13,611	10.8
Japan	8,104	6.4
Germany	6,289	5.0
Republic of Korea	5,697	4.5

Services trade:

New South Wales' major exports, 2018-19:

	A\$m	% Share
Education-related travel	13,913	33.6
Personal travel excl education	7,715	18.6
Prof & management consulting	4,049	9.8

New South Wales' major imports, 2018-19:

	A\$m	% Share
Personal travel excl education	15,474	36.9
Prof & management consulting	5,500	13.1
Freight transport	3,539	8.5

Compiled by the Statistics Section DFAT using latest published ABS data.

(a) Balance of payments basis. (b) Australian produced. #May exclude some confidential items of trade.

Based on DFAT STARS database and ABS catalogues 3101.0, 5220.0, 5368.0, 5368.0.55.003/4 and 6202.0.