



Australian Government

Department of Foreign Affairs and Trade

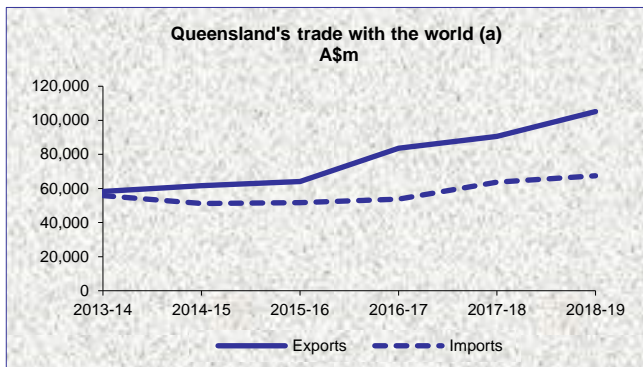
QUEENSLAND



Recent economic indicators:

	2017-18	2018-19
Real Gross State Product growth (%):	3.7	1.4
Real GSP per head growth (%):	2.1	-0.4
GSP (current prices) (A\$m):	352,248	369,578
Proportion of Australian GDP (%):	19.0	19.0
Estimated resident population (June):	5,010,375	5,076,512
Change in real final demand (%):	3.7	0.9
Unemployment rate (%):	6.0	6.1

Goods and services trade:



Queensland's trade, 2018-19 (a):

	A\$m		
	Goods	Services	Total
Exports:	90,530	14,635	105,165
Imports:	52,678	14,794	67,472
Balance:	37,852	-159	37,693
	<i>% Share of Australian trade</i>		
Exports:	24.3	15.1	22.4
Imports:	16.5	14.7	16.1
<i>Average annual goods and services export growth over the last 5 years:</i>	13.3%		

Goods trade #:

Queensland's major exports, 2018-19 (b):

	A\$m
Coal	37,904
Natural gas	np
Beef, f.c.f.	5,371
Copper	2,028
Other ores & concentrates^	1,817
Aluminium ores & conc (incl alumina)	971
Aluminium	948
Zinc	692
Meat (excl beef), f.c.f.	568
Non-ferrous waste & scrap	531

^Mainly Lead and Zinc ores & concentrates.

Queensland's major export destinations, 2018-19 (b):

	A\$m	% Share
China	28,768	31.8
Japan	12,175	13.4
India	10,787	11.9
Republic of Korea	9,493	10.5
Taiwan	3,305	3.7

Queensland's major imports, 2018-19:

	A\$m
Refined petroleum	6,152
Passenger motor vehicles	4,226
Crude petroleum	3,556
Goods vehicles	3,010
Civil engineering equipment & parts	1,646
Gold	909
Rubber tyres, treads & tubes	891
Furniture, mattresses & cushions	852
Vehicle parts & accessories	794
Aircraft, spacecraft & parts	690

Queensland's major import sources, 2018-19:

	A\$m	% Share
China	10,690	20.3
United States	5,750	10.9
Japan	4,974	9.4
Republic of Korea	3,156	6.0
Thailand	3,064	5.8

Services trade:

Queensland's major exports, 2018-19:

	A\$m	% Share
Education-related travel	5,384	36.8
Personal travel excl education	5,068	34.6
Financial Services	793	5.4

Queensland's major imports, 2018-19:

	A\$m	% Share
Personal travel excl education	8,399	56.8
Freight transport	1,672	11.3
Passenger transport	1,352	9.1

Compiled by the Statistics Section DFAT using latest published ABS data.

(a) Balance of payments basis. (b) Australian produced. #May exclude some confidential items of trade.

Based on DFAT STARS database and ABS catalogues 3101.0, 5220.0, 5368.0, 5368.0.55.003/4 and 6202.0.